

Timber Creek HOA

PROFIT AND LOSS

January - December 2016

	TOTAL
INCOME	
Finance Charges	292.90
HOA Dues	18,000.00
Interest Income	41.26
Transfer Fees	900.00
Total Income	\$19,234.16
EXPENSES	
Accounting	1,380.56
Annual Meeting Expense	163.07
Insurance	1,462.00
Postage	82.00
Professional Fees	750.00
Repairs & Maintenance	926.00
Total Expenses	\$4,763.63
NET INCOME	\$14,470.53

Timber Creek HOA

BALANCE SHEET

As of December 31, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Centennial Bank	84,434.15
Centennial Bank CD 20,000	20,623.06
Total Bank Accounts	\$105,057.21
Accounts Receivable	
Due From Home Owners	-1,100.00
Due From TCA	0.00
Total Accounts Receivable	\$ -1,100.00
Other Current Assets	
Due To/From Water District	0.00
Due To/From Water Users	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$103,957.21
TOTAL ASSETS	\$103,957.21
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	482.78
Total Accounts Payable	\$482.78
Other Current Liabilities	
Due to Peter Davis	0.00
FYE bills due	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$482.78
Long-Term Liabilities	
Reserve	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$482.78
Equity	
Retained Earnings	89,003.90
Net Income	14,470.53
Total Equity	\$103,474.43
TOTAL LIABILITIES AND EQUITY	\$103,957.21