

# Timber Creek HOA

## PROFIT AND LOSS

January - December 2017

|                        | TOTAL              |
|------------------------|--------------------|
| Income                 |                    |
| Finance Charges        | 370.00             |
| HOA Dues               | 17,500.00          |
| Interest Income        | 41.28              |
| Transfer Fees          | 1,300.00           |
| <b>Total Income</b>    | <b>\$19,211.28</b> |
| GROSS PROFIT           | <b>\$19,211.28</b> |
| Expenses               |                    |
| Accounting             | 1,980.00           |
| Annual Meeting Expense | 823.89             |
| Business Licensing     | 40.00              |
| Computer Expense       | 172.22             |
| Insurance              | 1,460.00           |
| Postage                | 165.54             |
| <b>Total Expenses</b>  | <b>\$4,641.65</b>  |
| NET OPERATING INCOME   | <b>\$14,569.63</b> |
| NET INCOME             | <b>\$14,569.63</b> |

# Timber Creek HOA

## BALANCE SHEET

As of December 31, 2017

|                                        | TOTAL               |
|----------------------------------------|---------------------|
| <b>ASSETS</b>                          |                     |
| Current Assets                         |                     |
| Bank Accounts                          |                     |
| Centennial Bank                        | 75,952.37           |
| Centennial Bank CD 20,000              | 20,664.34           |
| <b>Total Bank Accounts</b>             | <b>\$96,616.71</b>  |
| Accounts Receivable                    |                     |
| Due From Home Owners                   | -2,355.00           |
| Due From TCA                           | 0.00                |
| <b>Total Accounts Receivable</b>       | <b>\$ -2,355.00</b> |
| Other Current Assets                   |                     |
| Undeposited Funds                      | 0.00                |
| <b>Total Other Current Assets</b>      | <b>\$0.00</b>       |
| <b>Total Current Assets</b>            | <b>\$94,261.71</b>  |
| Fixed Assets                           |                     |
| Sign                                   | 23,782.35           |
| <b>Total Fixed Assets</b>              | <b>\$23,782.35</b>  |
| <b>TOTAL ASSETS</b>                    | <b>\$118,044.06</b> |
| <b>LIABILITIES AND EQUITY</b>          |                     |
| Liabilities                            |                     |
| Current Liabilities                    |                     |
| Accounts Payable                       |                     |
| Accounts Payable                       | 0.00                |
| <b>Total Accounts Payable</b>          | <b>\$0.00</b>       |
| Other Current Liabilities              |                     |
| FYE bills due                          | 0.00                |
| <b>Total Other Current Liabilities</b> | <b>\$0.00</b>       |
| <b>Total Current Liabilities</b>       | <b>\$0.00</b>       |
| Long-Term Liabilities                  |                     |
| Reserve                                | 0.00                |
| <b>Total Long-Term Liabilities</b>     | <b>\$0.00</b>       |
| <b>Total Liabilities</b>               | <b>\$0.00</b>       |
| Equity                                 |                     |
| Retained Earnings                      | 103,474.43          |
| Net Income                             | 14,569.63           |
| <b>Total Equity</b>                    | <b>\$118,044.06</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$118,044.06</b> |