

**TCEHOA Board of Directors Meeting  
April 29, 2019**

**In attendance: Brenn Dunphy, Sandy Peif, Rick Cummings, Stephen Schiell, Gunther Dziuvenus, and John Katok**

Meeting Called to order by teleconference at 4:00 p.m.

1. April 1, 2019 minutes were approved as amended:
  - a. #3 Treasure Report: Rick updated the Board that one CD was invested in. Amount of \$40,000 earning 1.35% for 18 months. (At the April 1, 2019 meeting there was discussion that a second CD might be invested, this did not occur.)
2. Architectural Committee: Currently three homes are in progress.
3. Treasure Report: The TCE Board will keep \$20,000 dollars in the Business Money Market account to cover potential expenses for the Fire Mitigation Grant. Motion – Stephen, Second – Brenn. Passed unanimously.

As of March 31, 2019 Timber Creek Estates HOA is in a very strong financial position. We have bank deposits of \$43,248.50 and CDs valued at \$60,751.90 for total bank deposits of \$104,000.40. One of our CDs is a rollover from the prior period and is a 12 month CD at 1.2% interest. The second CD is a \$40,000 CD at 1.35% interest for 18 months. This results in fixed assets of \$137,312.75 which is an increase of \$10,727.50 over the same period in 2018. Dues collected from homeowners are \$18,000 YTD compared to \$10,800 in the prior year. As you can see from the financials, we only have \$145 due from homeowners when last year we had \$1,280 due from homeowners at this same time. Rick moved our checking account to a Business Money Market account which is currently earning 0.65%. The board previously approved \$20K more to be moved into CDs and Rick mistakenly renewed without adding that additional \$20K. Given our initiative for fire mitigation and potential refunds we need to determine if we still want to add \$20K to CDs or keep our \$43K in the liquid savings account. (See motion above in item #1 to address the \$20,000 staying in the liquid assets)

4. Fire Mitigation Grant: Motion – Stephen, Second – John. Passed Unanimously.

**Timber Creek Estates**

**Fire Mitigation Cost Share Incentive Program**

The intent of this program is to encourage and assist the homeowners of Timber Creek Estates (TCE) to participate in fire mitigation efforts of the home and surrounding lot of the individual homeowner.

Mitigation plans must be approved by the Red, White & Blue Fire District, the Town of Blue River and the Summit County Fire Mitigation Grant program.

An incentive of 25% of the total cost of the mitigation or up to \$1,000 maximum, is available to the qualified homeowners of TCE from the Home Owners Association (HOA).

To qualify homeowners must adhere to the following criteria:

1. Participate and fully comply with all the requirements of the County fire mitigation grant program. This is a 50/50 cost share grant from Summit County.
2. Comply with the Town of Blue River (ToBR) requirements regarding fire mitigation. ToBR contributes \$100 towards mitigation.

3. Mitigation plan must be approved by the Red, White & Blue Fire Dept. (RWBFD). It must also be inspected by the RWBFD once all mitigation work is completed before any disbursement of cost share funds.
4. The mitigation grant from Summit County is administered through the ToBR. Once the ToBR has approved and distributed the County cost share funds to the individual homeowners, ToBR will then notify the HOA. Upon their notification, the HOA will then disburse the TCE cost share incentive of 25% or \$1,000 maximum to the participating homeowners in TCE.
5. The TCE cost share is a one-time only payment per homeowner. If mitigation work is completed over multiple years, TCE will only assist in one year.

Example: Total cost of mitigation      \$5,000

Summit County 50%	- \$2,500
Town of Blue River	- \$ 100
Timber Creek Estates HOA	-\$1,000 (25% = \$1,250 which exceeds cap of \$1,000)
Cost to Homeowner	\$1,400

This HOA Cost Share Program shall be available for 2019 and 2020. Application deadline to be submitted to the County for 2019 is May 25, 2019. Mitigation work must be completed during the summer of 2019. County, ToBR and TCE HOA program funds will be distributed in the fall of 2019. Program for 2020 will have similar dates.

TCE HOA will allocate \$50,000 for this program. This funding is first-come, first-served.

The simplest and easiest way to apply for these grants and cost shares is to contact Christian Nelson of Beetle Tree Killguys at (970) 485-3632 or <https://www.treeguys.co/grants> as he will facilitate the whole grant application process. Contact him as soon as possible, at least 2-3 weeks prior to the May 25 deadline, as he and RWBFD must evaluate the property, develop the mitigation plan, consult with the homeowner and fill out and submit the County grant application by the deadline. Christian is the only contractor participating in the County mitigation grant program. He works closely with the RWBFD, ToBR and the Summit County grant program.

5. Annual Meeting:
  - a. July 20, 2019. Begins at 11:00 a.m. at the Town of Blue River Office.
  - b. Pig Roast immediately following meeting for all residents at 900 Whispering Pines Circle, Gunther Dziuvenus residence.
  - c. 2 week notice to hold the meeting.
  - d. DJ will mail notice to residents.
  - e. Possible agenda items: Fire Dept., Town Marshal, Fire Mitigation Grant, Water Board, Michelle Eddy, Budget Review, Dues, Wildlife Photo contest.
6. Dues: Was finalized last month.
7. Xeriscape: Topic was discussed, information for Architectural Committee.
8. Asphalt Road Repair: The Board should contact Michelle Eddy, Town Administrator, or Ted Pilling, Trustee of ToBR.
9. Next meeting of the Board is June 3, 2019 at 4:00 p.m.
10. Meeting Adjourned at 4:47 p.m.