

Management Report

Timber Creek HOA

For the period ended January 31, 2020

Prepared by

Overlode Inc

Prepared on

February 4, 2020

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Profit and Loss

January 2020

	Total
INCOME	
HOA Dues	10,800.00
Interest Income	6.17
Total Income	10,806.17
GROSS PROFIT	10,806.17
EXPENSES	
Accounting	352.50
Insurance	1,460.00
Total Expenses	1,812.50
NET OPERATING INCOME	8,993.67
NET INCOME	\$8,993.67

Balance Sheet

As of January 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
City Wide Bank CD \$40,000	40,477.73
City Wide Banks CD 20,000	20,966.86
City Wide Banks Checking	35,732.05
Total Bank Accounts	97,176.64
Accounts Receivable	
Due From Home Owners	8,925.00
Total Accounts Receivable	8,925.00
Total Current Assets	106,101.64
Fixed Assets	
Sign	33,457.35
Total Fixed Assets	33,457.35
TOTAL ASSETS	\$139,558.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposits	3,000.00
Total Other Current Liabilities	3,000.00
Total Current Liabilities	3,000.00
Total Liabilities	3,000.00
Equity	
Retained Earnings	127,565.32
Net Income	8,993.67
Total Equity	136,558.99
TOTAL LIABILITIES AND EQUITY	\$139,558.99

Profit and Loss Comparison

January 2020

		Total
	Jan 2020	Jan 2019 (PY)
INCOME		
HOA Dues	10,800.00	18,000.00
Interest Income	6.17	9.68
Total Income	10,806.17	18,009.68
GROSS PROFIT	10,806.17	18,009.68
EXPENSES		
Accounting	352.50	530.00
Insurance	1,460.00	1,460.00
Postage		102.00
Total Expenses	1,812.50	2,092.00
NET OPERATING INCOME	8,993.67	15,917.68
NET INCOME	\$8,993.67	\$15,917.68

Transaction Detail by Account

January 2020

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
City Wide Banks Checking								
01/06/2020	Expense		No	Overlode Inc		Accounting	-210.00	-210.00
01/06/2020	Expense		No	Overlode Inc		Accounting	-142.50	-352.50
01/14/2020	Expense		No	American Family Insurance		Insurance	-1,460.00	-1,812.50
01/31/2020	Deposit		No	City Wide Bank		Interest Income	6.17	-1,806.33
Total for City Wide Banks Checking							\$ -1,806.33	
Due From Home Owners								
01/01/2020	Journal Entry	Dues	No			-Split-	10,800.00	10,800.00
Total for Due From Home Owners							\$10,800.00	
HOA Dues								
01/01/2020	Journal Entry	Dues	No			-Split-	10,800.00	10,800.00
Total for HOA Dues							\$10,800.00	
Interest Income								
01/31/2020	Deposit		No	City Wide Bank	INTEREST PAID	City Wide Banks Checking	6.17	6.17
Total for Interest Income							\$6.17	
Accounting								

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
01/06/2020	Expense		No	Overlode Inc	JJO, INC DBA OVE SALE TIMBER CRE JJO, INC DBA OVE SALE TIMBER CREEK ESTATES O	City Wide Banks Checking	210.00	210.00
01/06/2020	Expense		No	Overlode Inc	JJO, INC DBA OVE SALE TIMBER CRE JJO, INC DBA OVE SALE TIMBER CREEK ESTATES O	City Wide Banks Checking	142.50	352.50
Total for Accounting							\$352.50	
Insurance								
01/14/2020	Expense		No	American Family Insurance	AMERICAN FAMILY CHECK_PYMT SERI AMERICAN FAMILY CHECK_PYMT SERIAL NUMBER: 110 REF#1108	City Wide Banks Checking	1,460.00	1,460.00
Total for Insurance							\$1,460.00	

Statement of Cash Flows

January 2020

	Total
OPERATING ACTIVITIES	
Net Income	8,993.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	-10,800.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-10,800.00
Net cash provided by operating activities	-1,806.33
NET CASH INCREASE FOR PERIOD	-1,806.33
Cash at beginning of period	98,982.97
CASH AT END OF PERIOD	\$97,176.64