

Management Report

Timber Creek HOA

For the period ended September 30, 2024

Prepared by

Overlode Inc

Prepared on

October 1, 2024

Table of Contents

Profit and Loss Previous Month with YTD3

Balance Sheet Comparison4

Profit and Loss YTD Comparison5

A/R Aging Summary6

Transaction Detail by Account7

Statement of Cash Flows9

Profit and Loss Previous Month with YTD

September 2024

| | | Total |
|-----------------------------|-------------------|-----------------------|
| | Sep 2024 | Jan - Sep, 2024 (YTD) |
| INCOME | | |
| Bank Interest Income | 38.26 | 2,310.62 |
| HOA Dues | | 10,800.00 |
| Transfer Fees | | 100.00 |
| Uncategorized Income | | -50.00 |
| Total Income | 38.26 | 13,160.62 |
| GROSS PROFIT | 38.26 | 13,160.62 |
| EXPENSES | | |
| Bank Charges | | 30.00 |
| Business Licensing | | 68.00 |
| Insurance | | 1,122.87 |
| Meeting Expenses | | 4,244.86 |
| Office Supplies | | 320.86 |
| Postage | | 381.55 |
| Printing | | 234.30 |
| Professional Fees | 450.00 | 4,469.00 |
| QuickBooks Payments Fees | | 3.00 |
| Repairs & Maintenance | | 1,055.39 |
| Taxes | | 604.80 |
| Web Design | 49.00 | 558.00 |
| Total Expenses | 499.00 | 13,092.63 |
| NET OPERATING INCOME | -460.74 | 67.99 |
| NET INCOME | \$ -460.74 | \$67.99 |

Balance Sheet Comparison

As of September 30, 2024

| | | Total |
|--|---------------------|-------------------------|
| | As of Sep 30, 2024 | As of Sep 30, 2023 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| BMO Checking 1342 | 3,835.39 | 2,981.91 |
| BMO Money Market (6157) | 15,281.74 | 28,854.24 |
| CD (9757) | 52,772.68 | 50,423.85 |
| City Wide Banks Checking | -30.00 | 115.20 |
| Total Bank Accounts | 71,859.81 | 82,375.20 |
| Accounts Receivable | | |
| Due From Home Owners | -610.00 | -1,440.00 |
| Total Accounts Receivable | -610.00 | -1,440.00 |
| Total Current Assets | 71,249.81 | 80,935.20 |
| Fixed Assets | | |
| Sign | 33,457.35 | 33,457.35 |
| Total Fixed Assets | 33,457.35 | 33,457.35 |
| TOTAL ASSETS | \$104,707.16 | \$114,392.55 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Construction Deposits | 12,000.00 | 21,000.00 |
| Total Other Current Liabilities | 12,000.00 | 21,000.00 |
| Total Current Liabilities | 12,000.00 | 21,000.00 |
| Total Liabilities | 12,000.00 | 21,000.00 |
| Equity | | |
| Retained Earnings | 92,639.17 | 91,484.34 |
| Net Income | 67.99 | 1,908.21 |
| Total Equity | 92,707.16 | 93,392.55 |
| TOTAL LIABILITIES AND EQUITY | \$104,707.16 | \$114,392.55 |

Profit and Loss YTD Comparison

January - September, 2024

| | | Total |
|-----------------------------|------------------|----------------------|
| | Jan - Sep, 2024 | Jan - Sep, 2023 (PY) |
| INCOME | | |
| Bank Interest Income | 2,310.62 | 1,281.30 |
| Dark Sky Income | | 1,200.00 |
| Finance Charges | | 60.00 |
| HOA Dues | 10,800.00 | 10,800.00 |
| HOA Interest Income | | -15.00 |
| Transfer Fees | 100.00 | 200.00 |
| Uncategorized Income | -50.00 | |
| Total Income | 13,160.62 | 13,526.30 |
| GROSS PROFIT | 13,160.62 | 13,526.30 |
| EXPENSES | | |
| Annual Meeting Expense | 0.00 | 3,257.09 |
| Bank Charges | 30.00 | 153.00 |
| Business Licensing | 68.00 | 10.00 |
| Insurance | 1,122.87 | 1,460.00 |
| Meeting Expenses | 4,244.86 | 288.00 |
| Office Supplies | 320.86 | 677.26 |
| Postage | 381.55 | 939.55 |
| Printing | 234.30 | |
| Professional Fees | 4,469.00 | 4,387.69 |
| QuickBooks Payments Fees | 3.00 | |
| Repairs & Maintenance | 1,055.39 | |
| Taxes | 604.80 | |
| Web Design | 558.00 | 445.50 |
| Total Expenses | 13,092.63 | 11,618.09 |
| NET OPERATING INCOME | 67.99 | 1,908.21 |
| NET INCOME | \$67.99 | \$1,908.21 |

A/R Aging Summary

As of September 30, 2024

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | 91 and over | Total |
|---------------------|---------------|-----------------|---------------|---------------|-------------------|-------------------|
| John Carter | | | | | -150.00 | -150.00 |
| Michele M Powell | | 100.00 | | | | 100.00 |
| MNA Development LLC | | | | | -450.00 | -450.00 |
| Quandry 50 LLC | | | | | -10.00 | -10.00 |
| Xou Xou LLC | | | | | -100.00 | -100.00 |
| TOTAL | \$0.00 | \$100.00 | \$0.00 | \$0.00 | \$ -710.00 | \$ -610.00 |

Transaction Detail by Account

September 2024

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|--|------------------|-----|-----|--------------------------|----------------------------------|-------------------------|-------------------|---------|
| BMO Checking 1342 | | | | | | | | |
| 09/06/2024 | Expense | | No | Breckenridge Bookkeeping | | Professional Fees | -450.00 | -450.00 |
| 09/09/2024 | Expense | | No | Climbbetty LLC | | Web Design | -49.00 | -499.00 |
| Total for BMO Checking 1342 | | | | | | | \$ -499.00 | |
| BMO Money Market (6157) | | | | | | | | |
| 09/11/2024 | Deposit | | No | bmo | | Bank Interest Income | 38.26 | 38.26 |
| Total for BMO Money Market (6157) | | | | | | | \$38.26 | |
| Bank Interest Income | | | | | | | | |
| 09/11/2024 | Deposit | | No | bmo | IOD INTEREST PAID | BMO Money Market (6157) | 38.26 | 38.26 |
| Total for Bank Interest Income | | | | | | | \$38.26 | |
| Professional Fees | | | | | | | | |
| 09/06/2024 | Expense | | No | Breckenridge Bookkeeping | CCD BRECKENRIDGE BOO SALE | BMO Checking 1342 | 450.00 | 450.00 |
| Total for Professional Fees | | | | | | | \$450.00 | |
| Web Design | | | | | | | | |
| 09/09/2024 | Expense | | No | Climbbetty LLC | IN CLIMBBETTY LLC 970 4184900 CO | BMO Checking 1342 | 49.00 | 49.00 |

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|----------------------|------------------|-----|-----|------|------------------|-------|---------|---------|
| Total for Web Design | | | | | | | \$49.00 | |

Statement of Cash Flows

January - September, 2024

| | Total |
|--|--------------------|
| OPERATING ACTIVITIES | |
| Net Income | 67.99 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Due From Home Owners | -1,005.00 |
| Construction Deposits | -6,000.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | -7,005.00 |
| Net cash provided by operating activities | -6,937.01 |
| NET CASH INCREASE FOR PERIOD | -6,937.01 |
| Cash at beginning of period | 78,796.82 |
| CASH AT END OF PERIOD | \$71,859.81 |